Elena Gardens Move-In Qualification Sheet 6-11-2024

Unit Type & Area Median Income (AMI) Designation	Minimum Income (2.5 times of 12	Maximum Income (Most Restrictive of HUD or CTCAC)	Rent
	mo.max rent)		(less utilities)
1-BR 30% AMI PBS8	N/A	\$38,730 (1 Person) \$44,250 (2 Persons) \$49,770 (3 Persons)	30% of adjusted annual income divided by 12
2-BR 30% AMI PBS8	N/A	\$55,290 (4 Persons) \$59,730 (5 Persons)	30% of adjusted annual income divided by 12
3-BR 30% AMI PBS8	N/A	\$64,140 (6 Persons) \$68,580 (7 Persons)	30% of adjusted annual income divided by 12
1-BR 40% AMI PBS8	N/A	\$51,640 (1 Person) \$59,000 (2 Persons) \$66,360 (3 Persons)	30% of adjusted annual income divided by 12
2-BR 40% AMI PBS8	N/A	\$73,720 (4 Persons) \$79,640 (5 Persons)	30% of adjusted annual income divided by 12 OR SEC 236 Rent
3-BR 40% AMI PBS8	N/A	\$85,520 (6 Persons) \$91,440 (7 Persons)	30% of adjusted annual income divided by 12
1-BR 50% AMI PBS8	N/A	\$64,550 (1 Person) \$73,750 (2 Persons) \$82,950 (3 Persons)	30% of adjusted annual income divided by 12
2-BR 50% AMI PBS8	N/A	\$92,150 (4 Persons) \$99,550 (5 Persons)	30% of adjusted annual income divided by 12
3-BR 50% AMI PBS8	N/A	\$106,900 (6 Persons) \$114,300 (7 Persons)	30% of adjusted annual income divided by 12
1-BR 60% AMI PBS8 *	N/A	\$77,460 (1 Person) \$88,500 (2 Persons) \$99,540 (3 Persons)	30% of adjusted annual income divided by 12
2-BR 60% AMI SEC 236 2-BR 60% AMI PBS8 *	\$35,490 N/A	\$110,580 (4 Persons) \$119,460 (5 Persons)	\$1,183 30% of adjusted annual income divided by 12
3-BR 60% AMI PBS8 *	N/A	\$128,280 (6 Persons) \$137,160 (7 Persons)	30% of adjusted annual income divided by 12

^{*} For PBS8 layered units, income limit may not exceed 50% AMI